| SEC Form 4 | |
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

F

25,552

28,075

13,075(2)

D

D

D

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | | | 1 | | | | | |
|--|-------------|--|-----------|--|---|-------------------------|---|------------------|--|---|---|---|--|
| 1. Name and Address of Reporting Person [*] Gordon Stephen | | | | 2. Issuer Name and Ticker or Trading Symbol <u>TransMedics Group, Inc.</u> [TMDX] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | | | | | | | | Director Officer (give title | 10% (Other | Owner (specify | |
| (Last) | (First) | (Middle) | | | e of Earliest Transa /2024 | ction (M | lonth/[| Day/Year) | | X | below) | below ncial Officer | |
| C/O TRANSM | IEDICS GROU | P, INC. | | | | | | | | | | | |
| 200 MINUTEMAN ROAD | | | · | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | 6. Indi Line) | ividual or Joint/Group Filing (Check Applicable | | | | |
| (Street) | МА | 01810 | | | | | | | | X | Form filed by One | 1 0 | |
| ANDOVER MA 01810 | | | | | | | | | | Person | | | |
| (City) | (State) | (Zip) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | |
| X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | ded to | | | | |
| | | Table I - No | n-Derivat | ive S | ecurities Acq | uired, | Dis | posed of, o | or Ben | eficially | Owned | | |
| Da | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | ζ. | | 02/01/20 | 024 | | M ⁽¹⁾ | | 8,833 | A | \$13.28 | 21,908 | D | |

| | Common Stock | 02/01/2024 | M ⁽¹⁾ | 3,644 | A | \$16.14 | |
|---|--------------|------------|-------------------------|--------|---|---------|--|
| Common Stock 02/01/2024 s ⁽¹⁾ 15,000 D \$85.45 | Common Stock | 02/01/2024 | M ⁽¹⁾ | 2,523 | A | \$38.46 | |
| | Common Stock | 02/01/2024 | S ⁽¹⁾ | 15,000 | D | \$85.45 | |

02/01/2024

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M⁽¹⁾

L

3.644 A \$16.14

9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 10. 11. Nature Derivative Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Derivative Securities Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Securities Underlying Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership (Month/Day/Year) Derivative Acquired **Derivative Security** Owned or Indirect (Instr. 4) (A) or Disposed Following Reported Security (Instr. 3 and 4) (I) (Instr. 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration Date of Code ν (A) (D) Exercisable Title Shares Stock Option Commor 02/01/2024 **M**⁽¹⁾ (3) 02/22/2032 28,167 D \$13.28 8.833 8 833 \$0.00 (Right to Stock Buv) Stock Option (Right to Commor Stock \$16.14 02/01/2024 **M**⁽¹⁾ 3,644 (4) 02/27/2030 3,644 \$0.00 2,084 D Buy) Stock Option Commor **M**⁽¹⁾ \$38.46 02/01/2024 2,523 (5) 02/24/2031 2.523 \$0.00 67,477 D (Right to Stock Buy)

Explanation of Responses:

1. The reported transactions were effected pursuant to a Rule 10b5-1 trading plan entered into on September 14, 2023.

2. Includes 13,075 restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock.

3. The option vests at a rate of 2.0833% of the total number of shares each month until the option is fully vested on February 22, 2026.

4. The option vests at a rate of 2.0833% of the total number of shares each month until the option is fully vested on February 27, 2024.

5. The option vests at a rate of 2.0833% of the total number of shares each month until the option is fully vested on February 24, 2025.

By: /s/ Stephen Gordon 02/02/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.